

Fanshawe College

FIRST: Fanshawe Innovation, Research, Scholarship, Teaching

Documentation (Approvals etc...)

Business – Finance (co-op / non co-op)

2015

BFN4 Curriculum Modification for 2016-17

Fanshawe College

Follow this and additional works at: https://first.fanshawec.ca/cae_business_businessfinance_documentation

CURRICULUM MODIFICATION REQUEST FORM

COURSE OR PROGRAM CURRICULUM "RATIONALE FOR CHANGE"

RECEIVED

Program Requiring Changes

NOV 30 2015

| | | |
|---|---|------------------------------|
| Program Title: Business-Finance | | Office of the Registrar |
| Program Number: BFN4 | Date Submitted: 11/17/2015 | |
| Dean responsible for program: David Belford | Chair: Mary Pierce | |
| Credential Provided: <input type="checkbox"/> Declaration of Academic Achievement <input type="checkbox"/> Local Certificate <input type="checkbox"/> Ontario College Certificate <input checked="" type="checkbox"/> Diploma <input type="checkbox"/> Advanced Diploma <input type="checkbox"/> Grad Certificate <input type="checkbox"/> Degree <input type="checkbox"/> Apprenticeship | | |
| Program Intakes: <input checked="" type="checkbox"/> F <input checked="" type="checkbox"/> W <input checked="" type="checkbox"/> S Other: March | Catalogue Year(s) Impacted: 2016-17 | |
| Residency Requirement: <input checked="" type="checkbox"/> Met or <input type="checkbox"/> Not Met | Date of Last Program Review: 2015 | |
| <i>I have read the reasons for the change and...</i> | | <i>Signature and date</i> |
| Dean of Faculty (responsible for program): | <input checked="" type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve | <i>W Belford Nov. 25/15</i> |
| Dean of Faculty (impacted by change): | <input type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve | |
| Dean of Faculty (impacted by change): | <input type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve | |
| Associate Vice President Academic (required for major changes and late DAs): | <input checked="" type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve | <i>12/20/15</i> |
| Director, Centre for Academic Excellence: | <input checked="" type="checkbox"/> Supports <input type="checkbox"/> Does Not Support | <i>Judy Geddes DEC 16/15</i> |
| Office of the Registrar: | <input checked="" type="checkbox"/> Supports <input type="checkbox"/> Does Not Support | <i>mcall</i> |

Please answer each of the questions below, if applicable. Missing or incomplete information may delay review of the proposed changes.

1.0 Describe proposed change(s). Complete Appendix A (if necessary) and amend SDAR (Refer to Appendix C).

1. The 4th hour in the ACCT-1004 courses (now a fully automated lab hour) has been removed from the degree audit as it is not a teaching hour. If approved, this change in hours requires a new course number to be called up to replace ACCT-1004.
2. Changing required course in level 2 ECON-1019 to ECON-1019 OR ECON-1005
2 + 2 agreement with Economics at Western requires two economics courses, ECON-1002 and ECON-1005, not currently completed within the Business Finance program of study. Indicating an alternative for Economics allows students to remove duplicate courses in their studies.

2.0 Reason/Rationale for Changes

2.1 The reason for the change is based on:

- ☒ A recent program review
- ☐ College Advisory Committee feedback
- ☐ Program Advisory Committee feedback
- ☐ Student feedback
- ☐ KPI results
- ☐ Accreditation or other regulatory requirements
- ☐ Shared curriculum
- ☐ Trends in the field/industry
- ☒ Other (please describe): Technology allows the student to complete the lab assignments outside of a physical computer lab space at the college.

2.2 Does the change support the College's Strategic Framework (mission, vision, values)?

- ☒ Yes
- ☐ No (If no, please explain)

2.3 What strategic goal(s) does the proposed change support?

- ☐ Goal 1 - Enrolment growth
- ☒ Goal 2 - Flexible delivery options
- ☒ Goal 3 - Premier student experience

3.0 Students

3.1 Will the change affect the cost of the program for students?

- ☐ Yes
☒ No

3.2 If yes, there will be an additional cost for:

- ☐ Materials (Include details):
☐ Equipment (Include details):
☐ Other (Please describe):

4.0 Program Learning Outcomes

4.1 Will the proposed change meet the Program Vocational Learning Outcomes? (Complete Appendix B)

- ☒ Yes
☐ No

4.2 Are there any implications related to progression because of pre-requisite courses (and/or co-requisite courses)?

- ☒ No
☐ Yes (If yes, please explain)

5.0 Relationships with Other Programs

5.1 Are any of the courses impacted by the change provided by another School (e.g., SLLS, LKSB) and/or delivered at another campus?

- ☒ No
☐ Yes

5.2 What Schools/Campuses will be impacted by the proposed change?

- ☐ School of Information Technology
☒ Lawrence Kinlin School of Business
☐ School of Tourism and Hospitality
☐ School of Health Sciences
☐ School of Human Services
☐ School of Nursing
☐ School of Public Safety
☐ School of Contemporary Media
☐ School of Design
☐ School of Language and Liberal Studies
☐ School of Aviation Technology

- ☐ School of Applied Sciences and Technology
- ☐ Donald J. Smith School of Building Technology
- ☐ School of Transportation Technology
- ☐ Continuing Education
- ☐ Simcoe/Norfolk Regional Campus
- ☐ Woodstock/Oxford Regional Campus
- ☐ St Thomas/Elgin Regional Campus

5.3 Will the change affect pathway agreements (e.g., bridging, articulations, laddering, advanced standing) with other Fanshawe program(s) and/or other institution(s)?
(Refer to the pathway agreements listed here: <http://transferagreements.fanshawec.ca/>)

- ☐ No
- ☒ Yes (If yes, indicate when you will notify the other Fanshawe program(s) and/or other institution(s) of the change) The program coordinator informed them of the change.

5.4 If this program is a Co-Operative Education program, will the proposed change impact Co-op?

- ☒ No
- ☐ Yes (If yes, consult with the Co-op office prior to submission)

6.0 Resource Implications of Proposed Changes

6.1 Will the proposed change have staffing implications?

- ☒ No
- ☐ Yes (If yes, please explain)

6.2 Will the proposed change impact any of the Enabling areas?

- ☒ No
- ☐ Yes (If yes, please explain)

6.3 Will the proposed change affect space and/or technology requirements?

- ☒ No
- ☐ Yes (If yes, please explain)

7.0 General College Requirements

7.1 Are changes consistent with Colleges policies/practices?

- ☒ Yes
- ☐ No (If no, please explain)

7.2 Indicate:

- i) Total program hours before proposed change: 1140
- ii) Total program hours after proposed change: 1125

iii) Level(s) in which the proposed change(s) occurs: __1 and 2__

7.2.1 Are the total program hours consistent with the requirements as listed below?

☒ Yes

☐ No (If no, please explain)

| | |
|---|--|
| Local Certificate - 300 hours | Ontario College Certificate - 600 hours |
| Diploma - 1200 to 1400 hours | Advanced Diploma - 1800 to 2000 hours |
| Graduate Certificate - 600 hours | |

7.3 Will the program meet the General Education requirements (Policy 2-B-02) as listed below?

- ☐ No
☒ Yes

| | | |
|---|--|---|
| Local Certificate, Ontario College Certificate and Graduate Certificate - none required) | Diploma - 3 required (minimum of 1 must be an elective) | Advanced Diploma - 4 required (minimum of 2 must be electives) |
|---|--|---|

7.4 Will the program have 25% distinct curriculum to meet the Residency Requirement of 25% credit units? Consider all pathway agreements (e.g., bridging, internal articulations, laddering, advanced standing) with other Fanshawe programs and/or other institutions.

- ☐ No
☒ Yes

Note: In accordance with POLICY NUMBER: 2-B-17 Graduation from Approved College Programs

...to be eligible for any College Credential a student must be enrolled and complete at least 25% of that program's credit units at Fanshawe College, unless stipulated differently by other approving bodies such as the Postsecondary Education Quality Assessment Board (PEQAB).

APPENDIX A: PROPOSED CURRICULUM MODIFICATION

| Course Code | Existing DA Courses | Total Hours | Total Credits | Describe proposed changes | Course Code | Proposed DA Courses | Total Hours | Total Credits |
|---------------|-------------------------------------|-------------|---------------|--|------------------------|--|-------------|---------------|
| Level 1 | | | | | | | | |
| ACCT-1004 | Principles of Accounting 1 | 60 | 4 | Reduce credits and hours to reflect lab hour now fully automated | ACCT-1004 | Principles of Accounting 1 | 45 | 3 |
| MKTG-1012 | Principles of Marketing 1 | 45 | 3 | | MKTG-1012 | Principles of Marketing 1 | 45 | 3 |
| MATH-1052 | Business Math | 45 | 3 | | MATH-1052 | Business Math | 45 | 3 |
| BUSI-1060 | Strategies for success | 15 | 1 | | BUSI-1060 | Strategies for success | 15 | 1 |
| BUSI-1005 | Introduction to Business Processes | 45 | 3 | | BUSI-1005 | Introduction to Business Processes | 45 | 3 |
| WRIT-1032 | Reason & Writing - Business 1 | 45 | 3 | | WRIT-1032 | Reason & Writing - Business 1 | 45 | 3 |
| TOTAL | | 255 | 17 | | TOTAL | | 240 | 16 |
| Level 2 | | | | | | | | |
| ECON-1019 | Contemporary Issues in Economics | 45 | 3 | Students may choose either course | ECON-1019 or ECON-1005 | Contemporary Issues in Economics or Economics 2 - Macroeconomics | 45 | 3 |
| FINA-1025 | Individual Taxation | 45 | 3 | | FINA-1025 | Individual Taxation | 45 | 3 |
| MATH-1057 | Mathematics of Finance-Accounting | 60 | 4 | | MATH-1057 | Mathematics of Finance-Accounting | 60 | 4 |
| FINA-1040 | Consumer Credit | 45 | 3 | | FINA-1040 | Consumer Credit | 45 | 3 |
| FINA-1053 | Mutual Funds in Canada | 60 | 4 | | FINA-1053 | Mutual Funds in Canada | 60 | 4 |
| FINA-1024 | Financial Planning | 60 | 4 | | FINA-1024 | Financial Planning | 60 | 4 |
| TOTAL | | 315 | 21 | | TOTAL | | 315 | 21 |
| Level 3 | | | | | | | | |
| BUSI-1068 | Effective Meetings & Presentations | 45 | 3 | | BUSI-1068 | Effective Meetings & Presentations | 45 | 3 |
| FINA-3032 | Investment in Canada | 60 | 4 | | FINA-3032 | Investment in Canada | 60 | 4 |
| INSR-3014 | Life & Health Insurance Planning | 60 | 4 | | INSR-3014 | Life & Health Insurance Planning | 60 | 4 |
| COMM-3020 | Professional Communication | 45 | 3 | | COMM-3020 | Professional Communication | 45 | 3 |
| FINA-1013 | Retirement Planning | 45 | 3 | | FINA-1013 | Retirement Planning | 45 | 3 |
| TOTAL | | 255 | 17 | | TOTAL | | 255 | 17 |
| Level 4 | | | | | | | | |
| LAWS-3018 | Ethics and Law | 45 | 3 | | LAWS-3018 | Ethics and Law | 45 | 3 |
| FINA-1012 | Risk Management and Estate Planning | 45 | 3 | | FINA-1012 | Risk Management and Estate Planning | 45 | 3 |
| FINA-3041 | Portfolio Management | 60 | 4 | | FINA-3041 | Portfolio Management | 60 | 4 |
| FINA-3036 | Comprehensive Financial Plan | 45 | 3 | | FINA-3036 | Comprehensive Financial Plan | 45 | 3 |
| MGMT-3059 | Strategic Client Engagement | 60 | 4 | | MGMT-3059 | Strategic Client Engagement | 60 | 4 |
| FINA-3030 | Tax Planning | 45 | 3 | | FINA-3030 | Tax Planning | 45 | 3 |
| TOTAL | | 300 | 20 | | TOTAL | | 300 | 20 |
| PROGRAM TOTAL | | 1125 | 75 | | PROGRAM TOTAL | | 1110 | 74 |

| PROGRAM MAPPING | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------------------|---------------|------------------------|------------------------------|-----------|------------------|---|-------------------|----|
| Program Mapping: Business - Finance | | | | | | | | | | LEVEL ONE | | | | | | LEVEL TWO | | | | | | Year 1 | Program | | |
| PROGRAM VOCATIONAL LEARNING OUTCOMES | | | | | | | | | | ACCT-100x 1100 | WRIT-1032 | MKTG-1012 | MATH-1052 | BUSI-1060 | BUSI-1005 | | FINA-1053 Mutual Funds | FINA-1025 Tax | ECON-1019 or ECON-1005 | FINA-1024 Financial Planning | MATH-1057 | FINA-1040 Credit | # OF COURSES EVALUATING THE OUTCOME | TOTAL FOR PROGRAM | |
| T = Taught R= Reinforced E=Evaluated | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 - Introductory | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 - Intermediate | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 - Advanced | | | | | | | | | | | | | | | | | | | | | | | | | |
| The graduate has reliably demonstrated the ability to: (MTCU Code: 50201) | | | | | | | | | | | | | | | | | | | | | | | | | |
| process and maintain financial records in compliance with relevant policies, procedures and regulations for individuals and/or organizations. | | | | | | | | | | 2 | | | | | | | | 3 | | | | 2 | 3 | 12 | |
| prepare and present financial information in compliance with relevant legislation and regulations for individuals and/or organizations. | | | | | | | | | | 3 | | | | | 1 | | | 3 | | 1 | | 2 | 5 | 15 | |
| generate financial reports for individuals and/or organizations by applying financial mathematics and statistics. | | | | | | | | | | 1 | | | | | | | | 2 | 1 | 2 | 2 | 2 | 6 | 14 | |
| contribute to the development and the implementation of a financial plan to meet individuals' and/or organizations' needs and objectives. | | | | | | | | | | | 1 | | 1 | | | | | 1 | | 1 | | 1 | 5 | 16 | |
| contribute to the development and the implementation of marketing strategies to promote financial products and services and to enhance customer service. | | | | | | | | | | | | 1 | | | | | | 2 | | 1 | | | 3 | 10 | |
| develop and implement strategies to establish and maintain professional networking and business relationships in the finance sector. | | | | | | | | | | | | | | | | | | 2 | | 1 | | | 2 | 9 | |
| analyze, within a Canadian context, the impact of economic variables, legislation, ethics, technology and the environment on individuals' and/or organizations' operations. | | | | | | | | | | 1 | | 1 | | | 1 | | | 2 | | 2 | 2 | | 1 | 7 | 16 |
| develop and implement ongoing strategies for personal and professional development, highlighting ethics, values and standards in the finance sector. | | | | | | | | | | | 1 | | | 1 | | | | 2 | | 2 | | 1 | 5 | 13 | |
| | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL # OF OUTCOMES EVALUATED BY EACH COURSE | | | | | | | | | | 4 | 2 | 2 | 1 | 1 | 2 | | | 4 | 4 | 2 | 7 | 1 | 6 | | |
| V = Vocational Courses E = Essential Employability Skills Courses | | | | | | | | | | | | | | | | | | | | | | | | | |
| GM = General Education (mandatory) G = General Education (elective) | | | | | | | | | | | | | | | | | | | | | | | | | |
| NB - Only indicate the outcomes that are Taught & Evaluated (TE or TRE) in a course | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | |
| PROGRAM COORDINATOR: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lawrence Lynch | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACADEMIC CHAIR: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mary Pierce | | | | | | | | | | | | | | | | | | | | | | | | | |
| Date Completed: November 2015 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | |
| Professor: | | | | | | | | | | | | | | | | | | | | | | | | | |

Degree Audit Report

Catalog: 2016/2017

Program: BFN4
Department: BUS - Kinlin School of Business
Academic Level: PS
CCD: 8 - 4AcadSem/1200-1400hrs
Credential: Ontario College Diploma

Name: Business - Finance

Grade Scheme: LG2
Major: BFN4 - Business - Finance
Co-Op Indicator: N/A

Div: BUS - Business and Management

Academic Program Requirement

Total Credits: 78.00 **Residency Reqmt:** 20.00
GPA Requirement: 2.000 **Residency Reqmt GPA:** 2.000
Minimum Grade: D

Academic Requirement: BFN4.16 Business Finance - Financial Planning

Major: BFN4
Grade Scheme: LG2
Minimum GPA: 2.000
Minimum Grade:

Subrequirement: Level 1

Take all of the following Mandatory Courses:

| | | | Total Hours | Total Credits | GE |
|-----------------------------|-----------|------------------------------------|------------------|------------------|-------------------|
| <i>new course #</i> | ACCT-1004 | Principles of Accounting 1 | 60.00 | 4.00 | <i>45.00 3.00</i> |
| | WRIT-1032 | Reason & Writing - Business 1 | 45.00 | 3.00 | |
| | MKTG-1012 | Principles of Marketing 1 | 45.00 | 3.00 | |
| | MATH-1052 | Business Math | 45.00 | 3.00 | |
| | BUSI-1060 | Strategies for Success | 15.00 | 1.00 | |
| | BUSI-1005 | Introduction to Business Processes | 45.00 | 3.00 | |
| | | | | | ** |

Subrequirement: Level 2

Take all of the following Mandatory Courses:

Group 1

| | | | Total Hours | Total Credits | GE |
|----------------------|---|--|------------------|------------------|---------------|
| ECON-1019 | Contemporary Issues in Economics | | 45.00 | 3.00 | ** |
| FINA-1025 | Individual Taxation | | 45.00 | 3.00 | |
| MATH-1057 | Mathematics of Finance-Accounting | | 60.00 | 4.00 | |
| FINA-1040 | Consumer Credit | | 45.00 | 3.00 | |
| FINA-1053 | Mutual Funds in Canada | | 60.00 | 4.00 | |
| FINA-1024 | Financial Planning | | 60.00 | 4.00 | |

Group 2 ECON 1019 or ECON 1005

Subrequirement: Level 3

Gen Ed - Take a 3 credit General Education elective course

Take all of the following Mandatory Courses:

Total **Total** **GE**
Hours **Credits**

Degree Audit Report

| | | | |
|-----------|------------------------------------|-------|------|
| BUSI-1068 | Effective Meetings & Presentations | 45.00 | 3.00 |
| FINA-3032 | Investment in Canada | 60.00 | 4.00 |
| INSR-3014 | Life & Health Insurance Planning | 60.00 | 4.00 |
| COMM-3020 | Professional Communication | 45.00 | 3.00 |
| FINA-1013 | Retirement Planning | 45.00 | 3.00 |

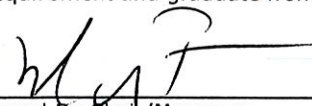
Subrequirement: Level 4


Take all of the following Mandatory Courses:

| | | Total Hours | Total Credits | GE |
|-----------|-------------------------------------|------------------------|--------------------------|-----------|
| LAWS-3018 | Ethics and Law | 45.00 | 3.00 | |
| FINA-1012 | Risk Management and Estate Planning | 45.00 | 3.00 | |
| FINA-3041 | Portfolio Management | 60.00 | 4.00 | |
| FINA-3036 | Comprehensive Financial Plan | 45.00 | 3.00 | |
| MGMT-3059 | Strategic Client Engagement | 60.00 | 4.00 | |
| FINA-3030 | Tax Planning | 45.00 | 3.00 | |

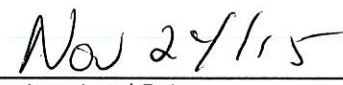
Subrequirement: Gen Ed - ElectivesTake 3 General Education Credits -
Normally taken in Level 3**Subrequirement: Program Residency**Students Must Complete a Minimum of 20 credits in this
program at Fanshawe College to meet the Program Residency
requirement and graduate from this program

12/20/15


Approved By Chair/Manager:


Approved by Dean:

General Education Approved By(as appropriate):


Department and Date:


Date:

Date: